

THE BOARD'S RESOLUTION PROPOSAL TO THE ANNUAL GENERAL MEETING OF ZINZINO AB (PUBL.) REGARDING ISSUE AUTHORIZATION (ITEMS 16 AND 17)

Item 16 - Resolution on issuance authorisation for preferential rights issues

The Board of Directors proposes that the Annual General Meeting authorise the Board of Directors to, during the period until the next Annual General Meeting, on one or more occasions, resolve on a preferential rights issue of Class B shares, convertibles and/or warrants. The Board shall be able to resolve on a preferential rights issue with or without a provision on set-off or otherwise with conditions.

Item 17 - Resolution on authorisation for directed issues

The Board of Directors proposes that the Annual General Meeting authorise the Board of Directors to resolve, on one or more occasions during the period up to the next Annual General Meeting, on new issues on market terms of Class B shares, convertible bonds and/or warrants with a derogation from the shareholders' preferential rights, with or without a provision for contribution in kind and/or set-off or otherwise with conditions. However, the Board of Directors shall not be able to adopt resolutions which result in the addition of more than 3,000,000 B shares in total.

Furthermore, the Board proposes that the Board or a person appointed by the Board shall be authorized by the Annual General Meeting to make any small changes to the resolution of the Annual General Meeting that may prove necessary when registering at the Swedish Companies Registration Office and at Euroclear Sweden AB.

NOTES

A resolution in accordance with the proposal under item 16 shall require the support of shareholders representing at least two thirds of the votes cast and of the shares represented at the meeting.

Gothenburg, April 2021

Zinzino AB

The Board of Directors